Comparison Table for Restoration Project Options

	Easement Sign-up	Third Party Project	Partnership Project
Overview	BWSR pays the landowner a per-acre rate for a perpetual easement and assumes full responsibility for restoration and credit generation.	Bank sponsor develops a wetland bank and sells a pre-determined number of credits to BWSR at an agreed price.	BWSR and a partner jointly develop a wetland mitigation bank, with BWSR purchasing a portion of the credits based upon actual project costs, as outlined in the partnership agreement.
How are projects identified?	SWCD assists landowners in applying during the sign-up period.	Bank sponsor identifies the site, completes a prospectus, and submits a proposal.	Partner submits application materials to BWSR.
Who develops the Bank Plan?	BWSR	Bank Sponsor	BWSR
Who pays for implementing the bank plan?	BWSR covers all costs.	Bank sponsor funds implementation, with partial upfront payment from BWSR.	Partner funds implementation, with partial upfront payment from BWSR.
Do I have to hire a consultant to prepare the bank plan?	No, the landowner has no bank plan development responsibilities.	Yes, a consultant is generally required to develop wetland bank and construction plans.	No, the State develops the wetland bank and construction plans.
What determines my payment?	The landowner is paid a per acre amount based on cropping history and project location. Rates are known at time of application.	Sponsor proposes credit quantity and cost; payment reflects easement and restoration costs.	BWSR's credit price based on actual project costs; partner sells remaining credits privately.
When do I get paid?	Upon easement recording (typically within 18 months).	Partial payment at bank plan approval and easement recording; additional payments as credits are deposited.	Partial payment at bank plan approval and easement recording; additional payments as credits are deposited.
What are my wetland bank monitoring responsibilities?	None.	The bank sponsor is responsible for required five-year monitoring period.	The partner is responsible for required five-year monitoring period.
Risk/Reward?	There is no risk because the landowner receives a per acre payment and BWSR is responsible for all project costs.	Moderate risk: sponsor bears development costs but receives upfront payment and guaranteed credit purchase.	Low risk: BWSR develops bank, and construction plans and provides upfront payment for project implementation with guaranteed credit purchase.