

Wetland Banking Program Opportunities for Bank Sponsors and Landowners

The Minnesota Board of Water and Soil Resources (BWSR) is seeking to develop wetland credits for the Local Government Road Wetland Replacement Program (LGRWRP). Opportunities are available for persons or entities interested in restoring wetlands to generate wetland credits.

BWSR is issuing three options to generate wetland credits. These include two requests for proposal (RFP) for the following participation options, along with an easement sign-up period:

- 1. **Third Party:** A restoration project where wetland credits are development by a third party then sold to BWSR.
- 2. **Partnership:** A restoration project where BWSR works with a partner to develop wetland credits which are then are distributed between the partners in accordance with a partnership agreement.
- LGRWRP
- 3. **Easement Sign-Up**: A restoration project where BWSR purchases a conservation easement from a landowner. BWSR then develops and retains all the wetland credits.
- 4. **Direct Credit Purchase:** Purchase of wetland credits in BSAs 4, 7, and 9 approved by the WCA and Army Corp of Engineers and previously deposited in the wetland banking program.

BWSR is seeking to develop credits in specific watersheds across the State (also referred to as wetland bank service areas, or BSAs). Maps of the targeted BSAs are illustrated in figure 1 below.

More detailed information about each RFP and the easement sign-up period along with application materials can be found here https://bwsr.state.mn.us/local-government-road-wetland-replacement-program. Questions can also be directed to the BWSR staff identified below.

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Figure 1.

