Transaction Form to Transfer Credits

BOARD OF WATER AND SOIL RESOURCES

Minnesota Wetland Bank Program

If the layout of this form looks incorrect, click on *View, Edit Document,* then save it to your computer.

1. Current Account Hold	This space for BWSR use only	
Name:	Account Number:	
Organization (if applicable):		
Authorized Representative:		

2. Proposed New Account Holder Information				
Account Holder Information	Authorized Representative Information			
Name:	Name:			
Organization (if applicable):	Organization (if applicable):			
Address:	Address:			
Phone:	Phone:			
Email:	Email:			
Do you want your bank credits listed on the BWSR website as available for public sale*? Yes No				

*Under Federal rule credits that have been transferred cannot be resold as federally approved. Credits may be used by the new account holder as federally and state approved.

3. Credits to be Transferred (from account listed in box 1)								
Credit Subgroup ¹	Credit Type ²	Plant Community Type ³		Federally Approved?	Cost per Credit	Credit Amounts		
A	. //							
В								
С								
D								
E								
Per Credit Transfer Fee by BSA		Enter the Tra	nsfer Fee for the	Total Credits:				
BSA 1 \$520	BS	SA 6 \$1,083	BSA of t	he account:	(Transfer Fee x total cr	edits)		
BSA 2 \$371	BS	SA 7 \$1,992			Total Transfer Fee:			
BSA 3 \$725	BS	SA 8 \$2,577	Fees	Fees for each credit transfer are not to exceed \$1000				
BSA 4 \$1,412	BS	SA 9 \$2,628						
BSA 5 \$685	BS	SA 10 \$3,099						

Please make checks payable to the Minnesota Board of Water and Soil Resources. BWSR does not accept cash.

BWSR fee policy: http://www.bwsr.state.mn.us/wetlands/wetlandbanking/fee and sales data/Wetland Banking Fee Policy Effective June1 2017.pdf

4. Current Account Holder Signature

I (the current account holder or authorized representative) hereby authorized the transfer of the credits defined above to the proposed new account holder.

Signature

Date

5. New Account Holder Signature

I hereby request transfer of the wetland credits identified in Part 3. As a condition of the transfer, I, the undersigned, acknowledge and agree that:

a) BWSR, the local government unit, and the officers, employees, and agents thereof, make no warranty or representation as to the value of wetland banking credits;

b) wetland banking credit use is subject to compliance with regulatory requirements, including but not limited to the requirement that the user of credits must obtain approval for a replacement plan or other regulatory approval that designates the use of the credits as the means of replacement or mitigation;

c) any unreported sales or sales not recorded by BWSR might affect the actual number of wetland credits available for sale; and

d) it is the responsibility of the New Account Holder to seek proof or other assurance that the original account holder has not sold or used credits that were not properly reported to BWSR.

Further, I acknowledge and agree that the transferred credits may be used exclusively by me as compensatory mitigation to offset impacts to waters of the United States authorized under Section 404 of the Clean Water Act or Section 10 of the Rivers and Harbors Act. Transferred credits that are subsequently resold will not be accepted by the U.S. Army Corps of Engineers as compensatory mitigation to offset impacts to waters of the U.S. The Mitigation Bank Instrument signed by the USACE St. Paul District and the original bank sponsor prohibits the resale of federally-approved credits from the bank.

Signature

Date

Send complete forms and fee payments to:

Wetland Bank Administration Minnesota Board of Water and Soil Resources 520 Lafayette Road North Saint Paul, MN 55155

BWSR form updated 6/15/2017