

# Transaction Form to Transfer Credits

## Minnesota Wetland Bank Program

If the layout of this form looks incorrect, click on [View, Edit Document](#), then save it to your computer.

<b>1. Current Account Holder Information</b>		<i>This space for BWSR use only</i>
Name:	Account Number:	
Organization (if applicable):		
Authorized Representative:		

<b>2. Proposed New Account Holder Information</b>	
Account Holder Information	Authorized Representative Information
Name:	Name:
Organization (if applicable):	Organization (if applicable):
Address:	Address:
Phone:	Phone:
Email:	Email:
<b>Do you want your bank credits listed on the BWSR website as available for public sale*?</b> Yes    No <small>*Under Federal rule credits that have been transferred cannot be resold as federally approved. Credits may be used by the new account holder as federally and state approved.</small>	

<b>3. Credits to be Transferred</b> (from account listed in box 1)					
Credit Subgroup	Credit Type*	Plant Community Type	Federally Approved?	Cost per Credit	Credit Amounts
A					
B					
C					
D					
E					
<b>Per Credit Withdrawal Fee by BSA*</b>		<b>Enter the Transfer Fee for the BSA of the account:</b>		<b>Total Credits:</b>	
	SWC    AGC		SWC    AGC	<i>(Transfer Fee x total credits)</i>	
BSA 1	\$520    \$270	BSA 6	\$1,083    \$586	<b>Total Transfer Fee:</b>	
BSA 2	\$371    \$191	BSA 7	\$1,992    \$1,060	<i>Fees for each credit transfer are not to exceed \$1000</i>	
BSA 3	\$725    \$389	BSA 8	\$2,577    \$1,348		
BSA 4	\$1,412    \$724	BSA 9	\$2,628    \$1,332		
BSA 5	\$685    \$367	BSA 10	\$3,099    \$1,580		

\*Credit Type: AGC is for ag bank credits and SWC is for standard bank credits.

Please make checks payable to the Minnesota Board of Water and Soil Resources. BWSR does not accept cash.

BWSR fee policy: [http://www.bwsr.state.mn.us/wetlands/wetlandbanking/fee\\_and\\_sales\\_data/Wetland\\_Banking\\_Fee\\_Policy\\_Effective\\_June1\\_2017.pdf](http://www.bwsr.state.mn.us/wetlands/wetlandbanking/fee_and_sales_data/Wetland_Banking_Fee_Policy_Effective_June1_2017.pdf)

Project Name:

#### 4. Current Account Holder Signature

I (the current account holder or authorized representative) hereby authorized the transfer of the credits defined above to the proposed new account holder.

\_\_\_\_\_ Signature

\_\_\_\_\_ Date

#### 5. New Account Holder Signature

I hereby request transfer of the wetland credits identified in Part 3. As a condition of the transfer, I, the undersigned, acknowledge and agree that:

- a) BWSR, the local government unit, and the officers, employees, and agents thereof, make no warranty or representation as to the value of wetland banking credits;
- b) wetland banking credit use is subject to compliance with regulatory requirements, including but not limited to the requirement that the user of credits must obtain approval for a replacement plan or other regulatory approval that designates the use of the credits as the means of replacement or mitigation;
- c) any unreported sales or sales not recorded by BWSR might affect the actual number of wetland credits available for sale; and
- d) it is the responsibility of the New Account Holder to seek proof or other assurance that the original account holder has not sold or used credits that were not properly reported to BWSR.

Further, I acknowledge and agree that the transferred credits may be used exclusively by me as compensatory mitigation to offset impacts to waters of the United States authorized under Section 404 of the Clean Water Act or Section 10 of the Rivers and Harbors Act. Transferred credits that are subsequently resold will not be accepted by the U.S. Army Corps of Engineers as compensatory mitigation to offset impacts to waters of the U.S. The Mitigation Bank Instrument signed by the USACE St. Paul District and the original bank sponsor prohibits the resale of federally-approved credits from the bank.

\_\_\_\_\_ Signature

\_\_\_\_\_ Date

**Send complete forms and fee payments to:**

**Wetland Bank Administration  
Minnesota Board of Water and Soil Resources  
520 Lafayette Road North  
Saint Paul, MN 55155**

*Disclaimer: All transactions in the Wetland Bank system are public information*