7/24/2017

**STATE OF MINNESOTA**

**BOARD OF WATER AND SOIL RESOURCES**

**MORTGAGEE'S CONSENT TO CONSERVATION EASEMENT**

**CREDIT UNION**

WHEREAS,

is/are the fee owner(s) of the following lands:

**See attached legal description of the conservation easement area.**

AND WHEREAS, the undersigned ,

(Name of Credit Union)

is the mortgagee of a certain mortgage dated \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ , and recorded in Book \_\_\_\_\_\_\_\_\_\_\_\_ of \_\_\_\_\_\_\_\_\_\_\_\_\_ , Page \_\_\_\_ , as document number in the Office of the County Recorder/Registrar of Titles for \_\_\_\_\_\_\_\_\_\_\_\_ County, Minnesota, on the day of , , which mortgage covers all or part of the lands described above.

AND WHEREAS, fee owner(s) intend to convey to the State of Minnesota, acting through its Board of Water and Soil Resources, a conservation easement pursuant to Minnesota Statutes Section 103F.501 et seq., or Section 103F.516 et seq. upon all or part of the lands described above.

NOW, THEREFORE, for valuable consideration, receipt of which is hereby acknowledged, the above named Credit Union as mortgagee, hereby consents to the conveyance of said conservation easement and agrees that the lien of the above described mortgage shall be subject to and subordinate in lien priority to the conservation easement to be conveyed to the State of Minnesota by the fee owner(s) and agrees that any foreclosure of said mortgage or other sale of the property subject to said mortgage under judicial proceedings shall be subject to the conservation easement.

IN TESTIMONY THEREOF, the undersigned corporation has caused this instrument to be executed in its credit union name by \_\_\_\_\_ , its President,

and , its ,

on this day of , 20 .

(Name of Credit Union)

By By

Its Its

***ACKNOWLEDGMENT***

STATE OF MINNESOTA )

)SS

COUNTY OF )

The foregoing instrument was acknowledged before me this day of , 20 ,

by and

(Name of Officer and Title)

by , for

(Name of Officer and Title)

, a

(Name of Credit Union)

under the laws of , on behalf of the .

Notary Signature

My Commission expires on

(Notary Stamp or Seal)

*This instrument was drafted by:*

State of Minnesota

Board of Water and Soil Resources

520 Lafayette Rd.

St. Paul, MN 55155